

Names and Profiles of Nominated Candidates to Replace Directors who will be Retired by Rotation



Proposed Position: Independent director

Name: Mr. Pliu Mangkornkanok

Age: 68 years

Education:

Master Degree, Industrial Engineering, Stanford University, USA
Master Degree, M.B.A. (Finance), University of California, USA
Bachelor Degree, Industrial Engineering, Chulalongkorn University

Current Position in the Company:

Independent director
Vice-Chairman of the Board of Directors
Chairman of the Audit Committee
Member of the Human Resources Committee

Appointment Date:

First term: 28 May 2012
Latest term: 25 April 2013 (re-elected)

Number of Terms:

2
First term: 2012 – 2013
Second term: 2013 – 2016

Training records with IOD:

Director Certification Program (DCP 11/2001)
The Role of Chairman 2000 Program (RCP 3/2001)
Anti-Corruption for Executive Program (ACEP 2/2012)
Audit Committee Program (ACP 43/2013)
Capital Market Academy (Batch 10)

Current director position in other Thai listed company(s):

2010 – present Chairman of Board of Directors
TISCO Financial Group Public Company Limited
2010 – present Chairman of Board of Directors
TISCO Bank Public Company Limited

Other current positions in other company(s):

2011 – present Director
Chuchawal Royal Haskoning Company limited
2010 – present Director
Design 103 International Company Limited

Number of Shares held in the Company:

None

Interest in Company: None

Relationship to other directors or executives in the Company: None

Meeting Attendance in 2015:

Board of Directors Meeting :	6 out of 7 meetings (86%)
Audit Committee Meeting :	4 out of 4 meetings (100%)
N&R Committee Meeting :	1 out of 1 meeting (100%)

Remark: In 2015, there were 3 Nomination and Remuneration Committee meetings. As Mr. Pliu was not a member while the last two meetings were conducted, he was not required to attend those meetings.

Criminal offence record: None

Knowledge, expertise and performance during tenure:

In addition to his depth of knowledge and expertise in finance and organizational management, Mr. Pliu Mangkornkanok qualifies to be an independent director in accordance with related regulations, the Article of Association and board charter of the Company.

Mr. Pliu has the attributes of a great leader and a visionary. In the past he has, through his experience and knowledge, advised the board and management on various issues. Further, he has advised the Board of Directors and other committees in their work for the overall development of the Company, for example:


- used his knowledge and expertise in finance and accounting in reviewing financial statements of the company, which provided the company with reliable, accurate, and credible financial statements overall.
- assessed and inspected audit results from the auditor. He also provided the auditor with expert advice regarding the revision of material transactions or other important transactions.
- analyze, consider and give independent opinions on transactions involving potential conflicts of interest, corruption or fraud which could affect the company's operations.
- monitor and inspect the performance of internal auditors, providing them with systematic monitoring schemes that increase the independence of the internal auditor's work.

In addition, Mr. Pliu Mangkornkanok is also able to exercise independent judgment for the best interest of the Company and the shareholders.

Other relationship: (for independent director)

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| • Taking part in the management or being an employee, staff member, advisor who receives regular salary: | None |
| • Being professional services provider (e.g. auditor, legal advisor): | None |
| • Having business relation that is material and could be barrier to independent judgment: | None |
| • Kin in relationship between director member: | None |

Names and Profiles of Nominated Candidates to Replace Directors who will be Retired by Rotation

	Proposed Position: Director
	Name: Mr. William Lewis Stone
	Age: 58 years
Education:	Bachelor Degree, Chemical Engineering University of California, Santa Barbara, USA
Current Position in the Company:	Director Chairman of the Human Resources Committee Member of the Nomination and Remuneration Committee Chief Executive Officer
Appointment Date:	First term: 25 April 2008 Latest term: 25 April 2013 (re-elected)
Number of Terms:	3 <u>Remark:</u> Mr. William Lewis Stone was firstly appointed as a director of the Company in 2008 while the Company was a private limited company under the Civil and Commercial Code. In 2013, the Company was converted into a public limited company under Public Limited Company Act B.E. 2535 (as amended). After the conversion, Mr. William Lewis Stone was re-elected as a director of the Company twice: <ul style="list-style-type: none"> ○ the appointment in 2013, the term was from 2013-2014; and ○ the appointment in 2014, the term was from 2014 - 2016.
Training records with IOD:	Directors Accreditation Program (DAP 72/2008) Director Certificate Program (DCP 123/2009) Financial Statement for Director (FSD 2/2010)
Current director position in other Thai listed company(s):	None

Other current positions in other company(s):	2014 - Present	Director GS Caltex Corporation, South Korea
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Number of Shares held in the Company:	0.001% (40,000 shares)
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Interest in the Company:	None
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Relationship to other directors or executives in the Company:	None
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Meeting attendance in 2015:	Board of Directors Meeting : 7 out of 7 meetings (100%) N&R Committee Meeting : 3 out of 3 meetings (100%) HR Committee Meeting : 4 out of 4 meetings (100%)
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Criminal offence record:	None
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Knowledge, expertise and performance during tenure:	<p>Mr. William Lewis Stone has a strong knowledge and background in petroleum and refinery business. He also has experience in being a key position in leading energy and refinery companies in other countries as a professional executive.</p> <p>In addition, Mr. William Lewis Stone has the attributes of a great leader and a visionary. In the past he has, through his experience and knowledge, advised the board and management on various issues, including policies and strategic operations of the Company. Further, he has advised the Board of Directors and other committees in their work for the overall development of the Company.</p>
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