

(Translation)

**Minutes of the Extraordinary General Meeting of Shareholders No. 2/2023
of Star Petroleum Refining Public Company Limited
conducted via electronic media (E-EGM)**

Time and place

The Extraordinary General Meeting of Shareholders No. 2/2023 (the "**Meeting**") of Star Petroleum Refining Public Company Limited (the "**Company**") was held on 5 October 2023 at 1:00 p.m. via electronic media (E-EGM) through DAP e-General Meeting platform in accordance with the regulations relating to electronic meeting. The Meeting was broadcasted from the Company, No.1, I-3B road, Map Ta Phut, Muang Rayong, Rayong Province, 21150.

Before the meeting

Ms. Nattawan Khumwiwat, company secretary, (the "**Company Secretary**") introduced the Board of Directors and the management of the Company who were in attendance.

Directors present

- | | | |
|----|-----------------------------------|---|
| 1. | Mr. Brant Thomas Fish | Director and Chairman of the Board of Directors |
| 2. | Mr. Pliu Mangkornkanok | Independent director, Vice-Chairman of the Board of Directors, member of Audit Committee and Human Resources Committee |
| 3. | Mrs. Kamonwan Wipulakorn | Independent director, Chairperson of the Audit Committee and member of Human Resources Committee |
| 4. | Mr. Rapee Sucharitakul | Independent director and member of Audit Committee and the Nomination, Remuneration, and Corporate Governance Committee |
| 5. | Mr. Robert Stair Guthrie | Independent director, Chairman of the Nomination, Remuneration, and Corporate Governance Committee, and member of the Audit Committee |
| 6. | Mr. Ranga Rama Kumar Sreeramagiri | Director and member of the Human Resources Committee |
| 7. | Mrs. Melissa White | Director and member of the Nomination, Remuneration, and Corporate Governance Committee |
| 8. | Mr. Herbert Mathew Payne II | Director and member of the Human Resources Committee |
| 9. | Mr. Robert Joseph Dobrik | Director, Chairman of the Human Resources Committee, member of the Nomination, Remuneration and Corporate Governance Committee, and Chief Executive Officer |

Therefore, at the commencement of the Meeting, nine directors out of nine directors, or 100 percent of the Company's total directors, attended the Meeting.

Management present

1. Mr. Sakchai Thamsuruk Manager of Supply and Planning
2. Mrs. Nutsara Somkiatweera Chief Financial Officer
3. Mrs. Sukhumal Tonpitak Head of Internal Control Office

Legal advisor and auditor present

The Company Secretary introduced Ms. Julaphan Nimkarn from Baker & McKenzie Ltd., legal advisor of the Company, and Mr. Kan Tanthawirat from PricewaterhouseCoopers ABAS Ltd., auditor of the Company.

Mr. Brant Thomas Fish, Chairman of the Board of Directors, was the Chairman of the Meeting (the "**Chairman**"). The Chairman welcomed shareholders to the Extraordinary General Meeting of Shareholders No. 2/2023. He assigned the Company Secretary as assistant to the Chairman at the Meeting.

The Company Secretary informed the attendees that seven shareholders, representing 547,700 shares, were present in the E-EGM, and 675 shareholders, representing 3,537,722,591 shares, attended the E-EGM by proxy. In total, 682 shareholders, representing 3,538,269,991 shares, or 81.60 percent of the paid-up capital of the Company, attended the E-EGM. Therefore, the Meeting was quorate in accordance with the Company's Articles of Association.

Preliminary Proceedings

The Chairman declared the Meeting open and informed the Meeting that the Company will conduct the Meeting as per agenda items as informed in the invitation of the Meeting in order to maintain the good governance. Further, the Company also allowed shareholders to submit questions regarding the agenda items to the Company before the meeting date. These questions and answers would be recorded in the minutes of the Meeting as appropriate. The Chairman also informed the Meeting that the Meeting will be recorded by the Company in video format and will be made available to shareholders on the Company's website.

Then, the Chairman invited the shareholders to watch the video, which provided information to the shareholders about the agenda items being considered, the Meeting procedures, voting methodology and the vote counting. A summary of each item is specified below.

- The agenda items will be discussed in the sequence as specified in the invitation of the Meeting by presenting related information. During the Meeting, the shareholders will have the opportunity to ask questions in relation to the agenda item being considered as well as any other upcoming agenda item by submitting questions, which will be considered in sequential order, by clicking on the "Send Question" button on the bottom right corner of the screen, choose the relevant agenda, type in question(s) to the system, and then click on the "Send Question" button again to submit the

question(s). When the relevant shareholder is allowed to ask a question, the Company will call the shareholder's name and ask him/her to turn on his/her microphone by clicking on "unmute" button. However, if there is any issue or the shareholder prefers not to turn on the microphone, the Company may read the question(s) submitted instead.

If there are many questions submitted, the Company will provide answers to an appropriate number of questions in the Meeting and consider recording the questions that are not answered in the Meeting in the minutes of the shareholders' meeting as it deems appropriate.

- For the voting in the Meeting, each shareholder shall have a number of votes equal to one share per one vote and the shareholder may vote by clicking on "Submit Vote" button on the bottom right corner of the screen and choose to vote "approve", "disapprove", or "abstain" for each agenda item according to the number of shares he/she holds. No shareholder can allocate the number of shares to vote separately, except for a custodian. After clicking on the relevant button, please click on "Submit Vote" button again to submit the vote.
- The Company will open a voting system for each agenda item for a specified period, and the system will be closed upon the lapse of such period. Shareholders are entitled to cast the votes during the voting period allocated to such agenda item only. No shareholder is entitled to cast a vote in advance for the agenda that has not been considered by the Meeting or casting the vote after the voting period of such agenda item has lapsed.

If any shareholders would like to change their votes, please click on the "Submit Vote" button again and edit the votes prior to the lapse of voting period specified by the Company.

- In the process of vote counting for each agenda item, all shareholders are asked to vote by clicking on "Approve", "Disapprove", or "Abstain" button in the online voting system. All the votes, whether approval, disapproval or abstention, will be counted. Those who choose not to cast their votes will be assumed to "Approve" the agenda item in question.
- If a shareholder marked in the proxy form on any agenda (approve, disapprove or abstain, as the case may be) in compliance with the regulations, the system will record such vote as marked in the proxy form in advance, and the proxy will not be entitled to change the votes marked in the system.

However, if (i) a proxy grantor does not specify his/her intention on how to vote on an agenda item in the proxy form; (ii) such intention is not clearly specified therein; (iii) there is any matter other than those specified in the proxy form which is to be considered and resolved in the Meeting; or (iv) there is any change or amendment to any fact in the Meeting, the proxy will be entitled to consider and vote on such agenda item via electronic voting system as the proxy deems appropriate.

- The Company uses e-meeting platform of Digital Access Platform Company Limited or DAP (which is a company within the same group as the Stock Exchange of Thailand) to count the votes. The Company will announce the result of vote counting to the Meeting after the voting result of the relevant agenda is available.
- The Company requested that shareholders and proxies remain present throughout the Meeting to consider all motions on the agendas. Nonetheless, any shareholders and proxies wishing to leave

the e-meeting before the e-meeting is adjourned will not be entitled to vote on the agenda item(s) considered after he/she has left.

- Shareholders or proxies who have trouble logging into the DAP system, submission of question(s), voting via DAP system or any other proceedings during the Meeting could contact DAP Operation team at 02 009 9888 ext. 1.
- Shareholders and proxies could access Meeting materials which are available on the Company's website or via QR Code appeared on the screen.

The Chairman informed the Meeting that vote counting for this Meeting will be conducted via DAP e-Shareholder Meeting system, and the votes of shareholders and proxies will be counted by DAP's automatic system. The Company invited Ms. Sukhumal Tonpitak, Head of Internal Control Office, to be an eyewitness and monitor the vote counting process in broadcasting room.

The Chairman proceeded with the Meeting with following agenda items.

Agenda item 1: **To certify minutes of the Annual General Meeting of Shareholders for the Year 2023 held on 5 April 2023**

The Chairman asked the Meeting to certify the minutes of the Annual General Meeting of Shareholders for the Year 2023 held on 5 April 2023, the copy of which had been sent to the shareholders along with the Meeting's invitation.

The Board of Directors considered and recommended the Meeting to certify the minutes of such meeting.

The Chairman provided an opportunity to the Meeting to ask questions and make comments on the minutes of the Annual General Meeting of Shareholders for the Year 2023 held on 5 April 2023.

No question and opinion were asked and provided on this agenda item.

Therefore, the Chairman asked the Meeting to certify the minutes of the Annual General Meeting of Shareholders for the Year 2023 held on 5 April 2023.

This matter must be passed by the majority of votes of the shareholders attending and eligible to vote at the Meeting.

Resolution The Meeting resolved to certify the minutes of the Annual General Meeting of Shareholders for the Year 2023, which was held on 5 April 2023, with the majority of votes of the shareholders attending and eligible to vote at the Meeting, as per the details below.

	Approve	Disapprove	Abstain	Voided Ballot	Total
Number of Votes	3,506,607,691	0	0	0	3,506,607,691
Percentage	100.0000	0.0000	0.0000	0.0000	100.0000

Agenda Item 2: To consider and approve the amendment to the Company’s Objectives and Clause 3 of the Company’s Memorandum of Association

The Chairman asked the Company Secretary to report on the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association. The summary of which are specified below.

To align with the Company’s long-term strategies and investment as well as the Company’s business operations in the future, the Board of Directors proposed to the shareholders to consider and approve the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association by amending and expanding the scope of the Company’s objectives from 13 Clauses to 33 Clauses. The details of such amendment are as follows: (i) amending the existing contents of Clauses 4 and 5; (ii) removing Clauses 6 and 13; (iii) amending and renumbering the existing contents in Clauses 7 - 11 to be Clauses 6 – 10; (iv) renumbering the existing Clause 12 to be Clause 11; and (v) adding new Clauses 12 - 33.

Existing Objectives	Proposed Amendment to the Objectives
4. To lease and rent land, buildings and other facilities which might be necessary for the Company's business operation but not on commercial basis	4. To <u>import, purchase, assemble, procure, lease, sub-lease, and rent land, buildings-out movable property and other facilities immovable property, including office equipment, mechanical machinery, energy-efficient appliances, vehicles, engines and electrical devices, including components of item (3),</u> which might be necessary <u>or desirable</u> for the Company's business operations <u>of the Company, its subsidiaries and/or associated companies, whether or not such company is in refinery business,</u> but not on commercial basis
5. To take on a loan and mortgage, pledge, and to create encumbrances on any or all parts of the Company's property as security for the repayment of such debts of the Company's business operations	5. To take on a loan and mortgage, pledge, <u>to provide commercial credit and guarantee debt</u> and to create encumbrances on any or all parts of the Company's property <u>assets</u> as security for the repayment of such debts of the Company's business operations, <u>its subsidiaries and/or associated companies</u>
6. To guarantee any persons or to provide guarantee to juristic persons, the	- removed -

Existing Objectives	Proposed Amendment to the Objectives
government, in connection with the Company's businesses of the operation of refinery, but not on commercial basis	
7. To buy, accept transfer of shares, to become a partner of limited liability or to hold shares of any limited partnership or company both within and outside the Kingdom of Thailand, for benefit of the Company, irrespective of whether such partnership or company has the same objectives as those of the Company	6. To buy <u>shares</u> , accept transfer of shares, to become a partner of limited liability or to <u>subscribe for and/or</u> hold shares of any limited partnership or company both within and outside the Kingdom of Thailand, for benefit of the Company, irrespective of whether such partnership or company has the same objectives as those of the Company
8. To contact, negotiate, enter into agreements to contract, sub-contract and otherwise deal with persons, juristic persons, government, ministries, departments and government sectors or any other organizations for the Company's business operations	7. To contact, negotiate, enter into agreements to contract, sub-contract and otherwise deal with persons, juristic persons, government, ministries, departments, and government sectors or any other organizations for the Company's business operations <u>and/or for the purpose of governing the rights and obligations of the Company as a partner in any limited partnership or a shareholder in its subsidiaries and/or associated companies</u>
9. To contact the government, government sectors, municipalities, sub-district administrative organizations, and officials or officers to acquire rights, titles, permits, trademark rights, industrial rights, copyrights, patents, concessions or privileges, which are necessary for the Company's business operations in order to achieve the Company's objective	8. To contact the government, <u>ministries, departments,</u> government sectors, municipalities, sub-district administrative organizations, and officials or officers to acquire <u>or dispose of, and/or acquire or dispose of,</u> rights, titles, permits, trademark rights, industrial rights, copyrights, patents, concessions or privileges <u>or any other rights of similar nature,</u> which are necessary or desirable for the Company's business operations in order to achieve of the <u>Company's objective, its subsidiaries and/or associated companies</u>
10. To establish branch or agency offices in Thailand or any in the world	9. To establish branch or agency offices in Thailand or any <u>locations</u> in the world
11. To issue securities in the form of shares, preferred shares, preferred shares convertible into ordinary shares, debentures, debentures convertible into ordinary shares, debt instruments, notes, investment units, securities or any other instruments, warrants representing the right to purchase all types	10. To issue securities in the form of shares, preferred shares, preferred shares convertible into ordinary shares, debentures, debentures convertible into ordinary shares, debt instruments, notes, investment units, securities or any other instruments, warrants representing the right to purchase all types

Existing Objectives	Proposed Amendment to the Objectives
of securities, warrants or certificates representing the purchase of investment units, or other types of securities or instruments as prescribed or to be prescribed by the laws, or as permitted, for selling to shareholders, general public or any persons, at a price equivalent to, or higher or lower than, the par value	of securities, warrants or certificates representing the purchase of investment units, or other types of securities or instruments as prescribed or to be prescribed by the laws, or as permitted, for selling to shareholders, general public or any persons, at a price equivalent to , or higher or lower than, the par value
12. To operate marine terminal	11. To operate marine terminal
13. To conduct any business activities supporting or relating to the Company's petroleum refining operations business	<i>- removed -</i>
-	<u>12. To provide financial support (including, but not limited to, lending, providing credits or any other arrangement of similar nature) and business support services to juristic persons, including consultancy and professional support services, back-office services, information technology, personnel, legal services, corporate finance services, secondment of personnel, technological support, or to conduct other business activities supporting the business operations of the Company's subsidiaries, associated companies, and other persons to which the Company holds equity stake, but not on a commercial basis to unrelated third-parties</u>
-	<u>13. To conduct any business activities that generate non-fuel revenue, including electric vehicle charging</u>
-	<u>14. To produce, buy, sell, and trade in carbon credits, or other types of credits, whether or not financial in nature, that relate to progressing environmental protection and sustainability objectives, subject to regulatory approvals (if and to the extent required)</u>
-	<u>15. To conduct business activities relating to, or invest in businesses related to, energy storage and future energy, including hydrogen, carbon capture sequestration</u>

Existing Objectives	Proposed Amendment to the Objectives
	<u>and utilization</u>
-	<u>16. To produce, mix, import, export, store, distribute, sell, transport and market all kinds of lubricants</u>
-	<u>17. To provide guarantee to any person (individuals or entities), including those relating to the business or operations of Company, its subsidiaries and/or associated companies under immigration, taxation, customs, labour and other applicable laws, but not on a commercial basis</u>
-	<u>18. To trade fuel, aviation fuel and fuel for ocean liners, including crude petroleum oil and petroleum products, by way of purchase or otherwise acquisition for further distribution</u>
-	<u>19. To trade in, supply, purchase, sell, import, export, exchange, manufacture, mix, store, inspect and transport petroleum products, finished petroleum products, fuel, aviation fuel, fuel for ocean liners, crude petroleum oil, natural gas, liquefied natural gas, liquefied petroleum gas (cooking gas or LPG) or other types of fuel products, other chemicals or transformation products or petroleum by-products, whether in the form of solid, liquid, gas or others, e.g. asphalt, oil, or whether in the form of finished products</u>
-	<u>20. To operate petrol station, fuel gas loading station for vehicles, cooking gas loading station and automotive service center to provide car wash, lubrication, car waxing, car fixing, engine modification, repair and maintenance, car check, anti-rust spraying, tyre care and change services, batteries and accessories for all kinds of vehicles, and to install, check and fix safety equipment for vehicles</u>
-	<u>21. To explore, plan, design, develop, improve, change, manage, provide and construct fuel depot, an aviation fuel</u>

Existing Objectives	Proposed Amendment to the Objectives
	<u>depot, fuel depot for ocean liners and other pipeline systems for the storage, back-up, distribution and transport of petroleum products of any kinds</u>
-	<u>22. To provide services to any general operators, fuel traders, logistics operators and industrial operators</u>
-	<u>23. To install, inspect, maintain, repair, change, remove and operate meters or other measuring tools for measuring the quantity or quality of fuel, aviation fuel, fuel for ocean liners, natural gas, liquefied natural gas, liquefied petroleum gas (cooking gas or LPG), petroleum products, petrochemical products and other substances for the objectives relating to the distribution of fuel, aviation fuel, fuel for ocean liners, natural gas, liquefied natural gas, liquefied petroleum gas (cooking gas or LPG), petroleum products and petrochemical products, including in relation to the electric power business, hydro power business and steam business</u>
-	<u>24. To test fuel products, aviation fuel products, fuel for ocean liners, lubricants for all kinds of industrial use, petroleum products, other chemicals, transformation products and petroleum by-products</u>
-	<u>25. To operate full aerial refueling system, aerial fuel transport system through high-pressure pipeline, aviation fuel storage system in the airport area and all other services relating to aerial refueling operation</u>
-	<u>26. To lease out or sub-lease the area in petrol station for commercial purpose and to provide public utilities or other facilities in the area of petrol station</u>
-	<u>27. To produce controlled energy as permitted by the relevant government authorities</u>

Existing Objectives	Proposed Amendment to the Objectives
-	<u>28. To conduct franchise business relating to petrol station, fuel gas loading station for vehicles, cooking gas loading station and an automotive service center to provide car wash, lubrication, car waxing, car fixing, engine modification, repair and maintenance, car check, anti-rust spraying, tyre care and change services, batteries and accessories for all kinds of vehicles and to install, check and fix safety equipment for vehicles; to operate a convenience store; and to provide parking services and other facilities for users of all vehicles within the petrol station's area</u>
-	<u>29. To research, develop, compile data, act as consultant, advise and organize training in the business relating to all kinds of fuels and energy for the purpose of the Company's operations to improve technical knowledge, expertise and skills and/or to provide services to customers in general</u>
-	<u>30. To provide various kinds of e-payment services as approved by the relevant government authorities, including e-money services and to operate any business relating to, or as a consequence of, e-payment services</u>
-	<u>31. To act as broker, agent and commission agent in relation to all kinds of businesses, except for insurance, membership procurement for an association, and securities trading services</u>
-	<u>32. To conduct emergency, crisis, and incident response activities, to respond to incidents and provide consultation, resources, and support and mutual support services to other businesses and to Company's subsidiaries, associated companies</u>
-	<u>33. To conduct any activities relating to, supporting of, or as a consequence of, the above activities for the Company's business or operations</u>

In addition, for convenience and flexibility in registering the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association, the Board of Directors proposed the shareholders to consider and approve a delegation of authorities to Ms. Nattawan Khumwivat or the person(s) delegated by her to perform any acts relating to the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association will be authorized to:

- (1) sign any applications or documents relevant to the registration of the amendment to the Company’s objectives and Clause 3 of the Company's Memorandum of Association;
- (2) apply for registration of the amendment to the Company’s objectives and Clause 3 of the Company's Memorandum of Association with the Ministry of Commerce (the “MOC”);
- (3) amend or revise these applications or any contents in the documents relevant to the amendment to the Company’s objectives and Clause 3 of the Company's Memorandum of Association that must be filed with the MOC; and
- (4) carry out any necessary or incidental acts as considered appropriate in order to comply with the laws, rules, and regulations, the interpretations by the concerned authorities as well as the recommendations or instructions of the registrar or officials until its completion.

Details of the amendments were also attached to the Meeting's invitation.

The Chairman provided an opportunity to the Meeting to ask questions or make comments on the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association.

No question and opinion were asked and provided on this agenda item.

Therefore, the Chairman asked the Meeting to consider and approve the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association.

This matter must be passed by at least three-fourths votes of the shareholders attending and eligible to vote at the Meeting.

Resolution

The Meeting approved the proposed amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association by amending and expanding the scope of the Company’s objectives from 13 Clauses to 33 Clauses through (i) amending the existing contents of Clauses 4 and 5, (ii) removing Clauses 6 and 13, (iii) amending and renumbering the existing contents in Clauses 7 - 11 to be Clauses 6 – 10, (iv) renumbering the existing Clause 12 to be Clause 11 as well as (v) adding new Clauses 12 - 33 in accordance with the details specified above, including the relevant delegation of authorities, by at least three-fourths votes of the shareholders attending and eligible to vote at the Meeting, with the details as follows:

	Approve	Disapprove	Abstain	Voided Ballot	Total

Number of Votes	3,506,607,691	0	0	0	3,506,607,691
Percentage	100.0000	0.0000	0.0000	0.0000	100.0000

Agenda Item 3: Other Businesses (if any)

The Chairman informed the Meeting that the Meeting duly considered all matters of all agenda items as proposed in the Meeting's invitation. The shareholders were offered the opportunity to ask questions and express further opinions.

The question raised by shareholder could be summarized as follow:

Question from Mr. Kittiphat Amalashthira could be summarized as follow:

Please provide an update on the progress of Caltex business acquisition.

Mr. Robert Joseph Dobrik, the Chief Executive Officer, answered that question, as summarized below:

The Company targeted the acquisition to commence in January 2024. The working team has been working on licenses, transactions and details to achieve such transaction timeline.

As no further questions were raised, the Chairman thanked shareholders who attended the Extraordinary General Meeting of Shareholders No. 2/2023 and declared the Meeting adjourned at 1.52 p.m.

Sign

- signature -

Sign

- signature -

(Mr. Brant Thomas Fish)
Chairman of the Board of Director

(Ms. Nattawan Khumwiwat)
Company Secretary